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An \$89.9MM New York Plan Sponsor Chooses Fido

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Raymour & Flanigan, the American furniture chain store headquartered in Liverpool, New York has decided to change its recordkeeper.

401kWire has learned that Raymour & Flanigan has recently finished its recordkeeper RFP, which began around December 2014. **Stone Hill Fiduciary Management** assisted in the search. The furniture retailer is currently using **Empower**, formerly branded as Great-West, as its recordkeeper. Raymour had been a client of **J.P. Morgan Retirement Plan Services**, which Great-West bought of J.P. Morgan RPS in September of 2014.

A representative from Raymour & Flanigan declined to comment for this story and a representative from Empower was not immediately available for comment.

Effective April 1, **Fidelity** will become the new recordkeeper for Raymour & Flanigan. As of 2013, the chain had approximately \$89.1 million in net assets.

In a statement to **401kWire**, **Steve Patterson**, executive vice president of sales at Fidelity, said, "Fidelity is thrilled to be helping Raymour & Flanigan's 4,400 retirement plan participants save for their futures. The family-owned business is deeply committed to its employees, and we're excited to match that commitment by providing an outstanding retirement savings experience."

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